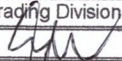
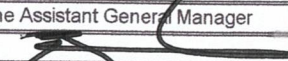
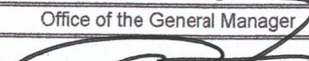


**2026 Renewable Portfolio Standards (RPS)
Requirement and Compliance Form**

A. General Information	
1. Name of Mandated Participant in Full	Mandated Participant, Inc. (MP)
2. Classification of Mandated Participant - Others (Please specify)	Distribution Utility (DU)
3. Location of Mandated Participant	Luzon
3a. Business Address in Full:	Antipolo del Norte, Lipa City Batangas
3b. Address of Plant in Full (If applicable):	
4. Contact Details	
4a. Focal Person	Engr. Octavious M. Mendoza
4b. Designation	General Manager
4c. E-mail Address/Telephone Number	ogm@batelec2.ph / gm@batelec2.ph (043)-756-6337
5. Annual RE Percentage Increment (K _m)	2.52%

2025 RPS Form Submission	Prepared by:	Reviewed by:	Approved by:
Name	Engr. Raquel O. de Castro	Engr. Arvin G. Barbosa	Engr. Octavious M. Mendoza
Designation	Energy Trading Division Chief	OIC-OAGM / Area II Manager	General Manager
Section/Division/Office	Energy Trading Division / OAGM	Office of the Assistant General Manager	Office of the General Manager
Signature			
Date	February 05, 2026	February 05, 2026	February 05, 2026

Annual Historical Data

Compliance Year	Year	2018 Percent Share of RE Plants Under FIT (K ₀)	Annual RE Percentage Increment (K _m)	Minimum Annual RPS Percentage (RPS%)	Net Electricity Sales (ES)	PSA with Eligible RE Plants (PSA)	Net-Metering ≤ 100 kW (NM)	RE Facility for Own-Use (RE-OU)	Green Energy Option Program (GEOP)	Purchased from the RE Market (REM)	Green Energy Auction Program (GEAP)	Feed-in Tariff (FIT)	Minimum Annual RPS Requirement (RPS _n)
0	2018	3.34%	-	-	787,032	-	32	-	-	-	-	28,064	-
Transition Period	2019	3.34%	-	-	857,314	370	83	-	-	-	-	30,259	-
1	2020	3.34%	1.00%	4.34%	818,908		134	-	-	-	-	32,418	34,163
2	2021	3.34%	1.00%	5.34%	898,541		163	-	-	-	-	34,489	43,741
3	2022	3.34%	1.00%	6.34%	913,843	21,960	328	-	166	-	-	32,298	56,983
4	2023	3.34%	2.52%	8.86%	902,908	43,800	771	-	1,642	-	-	35,018	81,015
5	2024	3.34%	2.52%	11.38%	1,056,306	43,920	1,260	-	4,977	-	-	36,037	103,030
6	2025	3.34%	2.52%	13.90%	1,096,570	43,800	1,941	-	9,883	-	-	44,102	147,699

Annual Historical Data

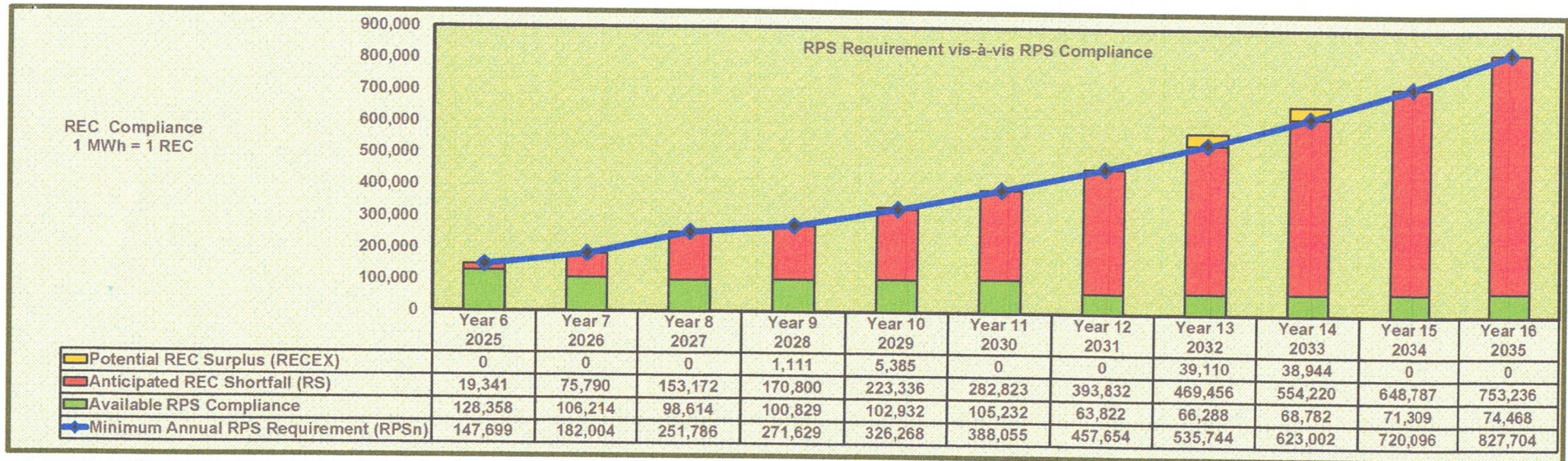
Compliance Year	Year	2018 Percent Share of RE Plants Under FIT (K ₀)	Annual RE Percentage Increment (K _m)	Minimum Annual RPS Percentage (RPS%)	Total Eligible RECs (TER)	REC Issued (RECI)	REC Transferred (RECT)	REC Sold (RECSO)	REC Surrendered (RECSU)	REC Retired (RECR)	REC Expired (RECEX)	Beginning Balance (BB)	Ending Balance (EB)	REC Shortfall (RS)
0	2018	3.34%	-	-	28,096	28,096	-	-	-	-	-	-	28,096	-
Transition Period	2019	3.34%	-	-	30,712	30,712	-	-	-	-	-	28,096	58,808	-
1	2020	3.34%	1.00%	4.34%	32,552	32,552	-	-	34,163	34,163	-	58,808	57,197	-
2	2021	3.34%	1.00%	5.34%	34,652	34,652	-	-	43,741	43,741	-	57,197	48,108	-
3	2022	3.34%	1.00%	6.34%	54,752	54,752	-	-	56,984	56,984	-	48,108	45,876	-
4	2023	3.34%	2.52%	8.86%	81,230	81,230	-	-	81,004	81,004	-	45,876	46,102	-
5	2024	3.34%	2.52%	11.38%	86,194	86,194	-	-	103,663	103,663	-	46,102	28,633	-
6	2025	3.34%	2.52%	13.90%	99,725	99,725	-	-	147,866	147,866	-	28,633	-	19,341

RPS Requirement Vis-à-vis Compliance Plan
(2026-2035)

B. RPS Requirement Computation		Year 6 2025	Year 7 2026	Year 8 2027	Year 9 2028	Year 10 2029	Year 11 2030	Year 12 2031	Year 13 2032	Year 14 2033	Year 15 2034	Year 16 2035
6. Net Electricity Sales (ES)	(MWh)	1,096,570	1,316,296	1,255,008	1,348,288	1,450,452	1,561,500	1,681,432	1,810,247	1,947,947	2,094,530	2,252,144
7. Minimum Annual RPS Percentage (RPS%)	(%)	13.90%	16.42%	18.94%	21.46%	23.98%	26.50%	29.02%	31.54%	34.06%	36.58%	39.10%
8. Minimum Annual RPS Requirement (RPS _n)	(MWh)	147,699	182,004	251,786	271,629	326,268	388,055	457,654	535,744	623,002	720,096	827,704

C. RPS Compliance Mechanism		Year 6 2025	Year 7 2026	Year 8 2027	Year 9 2028	Year 10 2029	Year 11 2030	Year 12 2031	Year 13 2032	Year 14 2033	Year 15 2034	Year 16 2035
9. PSA with Eligible RE Plants (PSA)	(REC)	43,800	43,800	43,800	43,920	43,800	43,800	-	-	-	-	-
10. Net-Metering ≤ 100 kW (NM)	(REC)	1,941	2,875	2,119	2,478	2,886	3,305	3,759	4,254	4,771	5,325	5,981
11. RE Facility for Own-Use (RE-OU)	(REC)	-	-	-	-	-	-	-	-	-	-	-
12. Green Energy Option Program (GEOP)	(REC)	9,883	10,179	8,585	9,788	10,991	12,193	13,396	14,599	15,802	17,004	18,705
13. Purchased from the RE Market (REM)	(REC)	-	-	-	-	-	-	-	-	-	-	-
14. Green Energy Auction Program (GEAP)	(REC)	-	-	-	-	-	-	-	-	-	-	-
15. Feed-in Tariff (FIT)	(REC)	44,102	49,360	44,111	44,643	45,255	45,934	46,667	47,435	48,210	48,980	49,782
16. Total Eligible RECs (TER)	(REC)	99,725	106,214	98,614	100,829	102,932	105,232	63,822	66,288	68,782	71,309	74,468

D. RPS REC Account		Year 6 2025	Year 7 2026	Year 8 2027	Year 9 2028	Year 10 2029	Year 11 2030	Year 12 2031	Year 13 2032	Year 14 2033	Year 15 2034	Year 16 2035
17. REC Issued (RECI)	(REC)	99,725	106,214	98,614	100,829	102,932	105,232	63,822	66,288	68,782	71,309	74,468
18. REC Transferred (RECT)	(REC)	-	-	-	-	-	-	-	-	-	-	-
19. REC Sold (REC SO)	(REC)	-	-	-	-	-	-	-	-	-	-	-
20. REC Surrendered (RECSU)	(REC)	128,358	106,214	98,614	100,829	102,932	105,232	63,822	66,288	68,782	71,309	74,468
21. REC Retired (RECR)	(REC)	128,358	106,214	98,614	100,829	102,932	105,232	63,822	66,288	68,782	71,309	74,468
22. REC Expired (RECEX)	(REC)	-	-	-	1,111	5,385	-	-	39,110	38,944	-	-
23. Beginning Balance (BB)	(REC)	28,633	-	-	-	-	-	-	-	-	-	-
24. Ending Balance (EB)	(REC)	0	0	0	0	0	0	0	0	0	0	0
25. REC Shortfall (RS)	(REC)	19,341	75,790	153,172	170,800	223,336	282,823	393,832	469,456	554,220	648,787	753,236



E. Carry-Over Values		Year 6 2025	Year 7 2026	Year 8 2027	Year 9 2028	Year 10 2029	Year 11 2030	Year 12 2031	Year 13 2032	Year 14 2033	Year 15 2034	Year 16 2035
8. RPS Requirement (RPS_n)	(REC)	147,699.86	182,004.85	251,786.80	271,629.34	326,268.96	388,055.81	457,654.40	535,744.50	623,002.40	720,096.08	827,704.50
- Carry-over RPS	(REC)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
16. Total Eligible RECs	(REC)	99,725.16	106,213.80	98,614.54	100,828.78	102,931.53	105,232.16	63,822.26	66,287.54	68,782.25	71,309.09	74,467.75
- Carry-over Total Eligible RECs	(REC)	0.5066	0.3056	0.8458	0.6254	0.1527	0.3140	0.5703	0.1106	0.3585	0.4499	0.2011

GENERAL INSTRUCTIONS, NOTES AND ASSUMPTIONS USED:

	Cells with this color shall be filled-in manually by Mandated Participant.
	Cells with this color are provided with initial calculated values; the Mandated Participant has the option to fill-in manually.
	Cells with this color are computed automatically, linked with other Cells/Sheets, and/or provided by the DOE.

1. Name of Mandated Participant in Full

Indicate the registered business name of a Mandated Participant in full and its official acronym. For example: Mandated Participant, Inc. (MP).

2. Classification of Mandated Participant (Shade appropriate box)

Indicate the classification of a Mandated Participant by selecting from the drop down list: Distribution Utility (DU); Retail Electricity Supplier (RES); Local Retail Electricity Supplier (LRES); Supplier of Last Resort (SOLR); Generation Company (GENCO) with Directly Connected Customer (DCC); and Others (please specify).

3. Location of Mandated Participant

Indicate the location of a Mandated Participant by selecting from the drop down list: Luzon; Visayas; and Mindanao. Also, indicate a Mandated Participant's business/mailling address and address of power plant, if applicable, for purposes of official communication.

4. Contact Details

Provide information of the focal person for accomplishing the RPS Form, his/her official designation, e-mail address and telephone/cellphone number, for purposes of communication.

5. Annual RE Percentage Increment (K_n)

K_m is initially set at one percent (1%) to be applied to the Electricity Sales for the previous year. K_m of 1% for period 2020-2022 while K_m of 2.52% starting 2023 onwards are adopted in this RPS Form. K_m shall be subject to annual review by the DOE, in coordination with the NREB.

6. Net Electricity Sales (ES)

ES is the Energy Supply of a Mandated Participant less System Losses and Own-Use. Hence, ES_{n-1} refers to the ES in previous Year (in MWh, rounded down to the nearest MWh). For sake of clarity, ES_{n-1} at Year 1 shall be the ES of Year 0. At Year 2, ES_{n-1} shall be the ES at Year 1. At Year 3, ES_{n-1} shall be the ES at Year 2, and so on.

7. Minimum Annual RPS Percentage (RPS%)

This refers to the minimum annual RPS requirements, expressed in percentage, that is necessary to attain the target of 35% RE share in the country's power generation mix by 2030 and more than 50% by 2040 expressed in MWh pursuant to Department Circular No. DC2022-09-0030. Hence, RPS% for Year 2020 is 4.34%, Year 2021 is 5.34%, Year 2022 is 6.34%, Year 2023 is 8.86%, Year 2024 is 11.38%, Year 2025 is 13.90%, and so on.

8. Minimum Annual RPS Requirement (RPS_n)

The minimum annual RPS requirements is computed using the formula: $RPS_n = \text{ROUNDDOWN} (ES_{n-1} + NM_{n-1} + RE-OU_{n-1} + GEOP_{n-1}) \times \sum (K_0 + K_m)$.

9. PSA with Eligible RE Plants (PSA)

This refers to RECs from eligible RE Facilities that has a PSA with a Mandated Participant, including but not limited to owned and operated by the Distribution Utility and embedded generators.

10. Net-Metering \leq 100 kW (NM)

This refers to RECs from Net Metering arrangements \leq 100 kW which have been properly measured (metered). Provided, that the corresponding energy shall also be added into the Net Electricity Sales of the DU for the calculation of its RPS requirements (Section 15d of DC2017-12-0015).

11. RE Facility for Own-Use (RE-OU)

This refers to RECs from RE Facilities, including but not limited to Self-Generating Facilities (SGF), installed in the end-user's premises for own-use and synchronized to the DU's system which have been properly measured (metered). Provided, that the corresponding energy shall also be added into the Net Electricity Sales of the DU for the calculation of its RPS requirement (Section 15e of DC2017-12-0015).

12. Green Energy Option Program (GEOP)

This refers to RECs generated from the energy supplied to the End-Users under the GEOP. Provided, that the corresponding energy shall also be added into the Net Electricity Sales of the DU for the calculation of its RPS requirement (Section 15b of DC2018-07-0019).

13. Purchased from the RE Market (REM)

This refers to RECs purchased from the RE Market (REM). Validity of REM shall be based on the dates they were originally issued by the RE Registrar and not on the dates they were purchased by a Mandated Participant.

14. Green Energy Auction Program (GEAP)

This refers to RECs corresponding to generation from RE Facilities under the GEAP which are allocated by the RE Registrar in proportion to a Mandated Participant's Net Electricity Sales.

15. Feed-in Tariff (FIT)

This refers to RECs corresponding to generation from RE Facilities under the FIT System which are allocated by the RE Registrar in proportion to a Mandated Participant's Net Electricity Sales.

16. Total Eligible RECs (TER)

This represents the sum of RECs on a particular year coming from eligible RE-based generating facilities and the Carry-Over Values (COV) from previous year. Hence, $TER_n = (PSA + NM + RE-OU + GEOP + REM + FIT)_n + COV_{n-1}$.

17. REC Issued (RECI)

This represents the total RECs originally issued to a Mandated Participant by the RE Registrar on a particular year. Hence, $RECI_n = (PSA + NM + RE-OU + GEOP + FIT)_n + COV_{n-1}$.

18. REC Transferred (RECT)

This represents the RECs transferred to a Mandated Participant based on the actual volume of RECs it purchased from the REM on a particular year. Validity of RECT shall be based on the dates they were originally issued by the RE Registrar and not on the dates they were transferred to another Mandated Participant.

19. REC Sold (RECSO)

This represents the RECs sold in the REM on a particular year.

20. REC Surrendered (RECSU)

This represents the total number of RECs placed on stand-by monthly by Mandated Participant for possible retirement to comply with the RPS requirements. A Mandated Participant surrenders RECs by placing the required RECs in its Compliance Sub-account to comply with the RPS requirements. Until they are retired, RECs surrendered can still be traded in the REM.

21. REC Retired (RECR)

This represents the total number of RECs retired by the RE Registrar to be used for compliance with a Mandated Participant's minimum annual RPS requirements. RECR shall be based on the actual volume of RECSU at the end of compliance period which is from 25 December of current year to 26 December of the following year. RECs retired can no longer be traded in the REM.

22. REC Expired (RECEX)

This refers to RECs that were not retired or sold in the REM after its validity of three (3) years from the date they were issued. RECs expired can no longer be traded in the REM or surrendered for compliance with a Mandated Participant's minimum annual RPS requirements.

23. Beginning Balance (BB)

This refers to RECs in the Compliance Account of a Mandated Participant at the start of the year.

24. Ending Balance (EB)

This refers to RECs in the Compliance Account of a Mandated Participant at the end of the year.

25. REC Shortfall (RS)

This represents the RECs needed to comply with the minimum annual RPS Requirements of a Mandated Participant.